

1. Multi-dimensional



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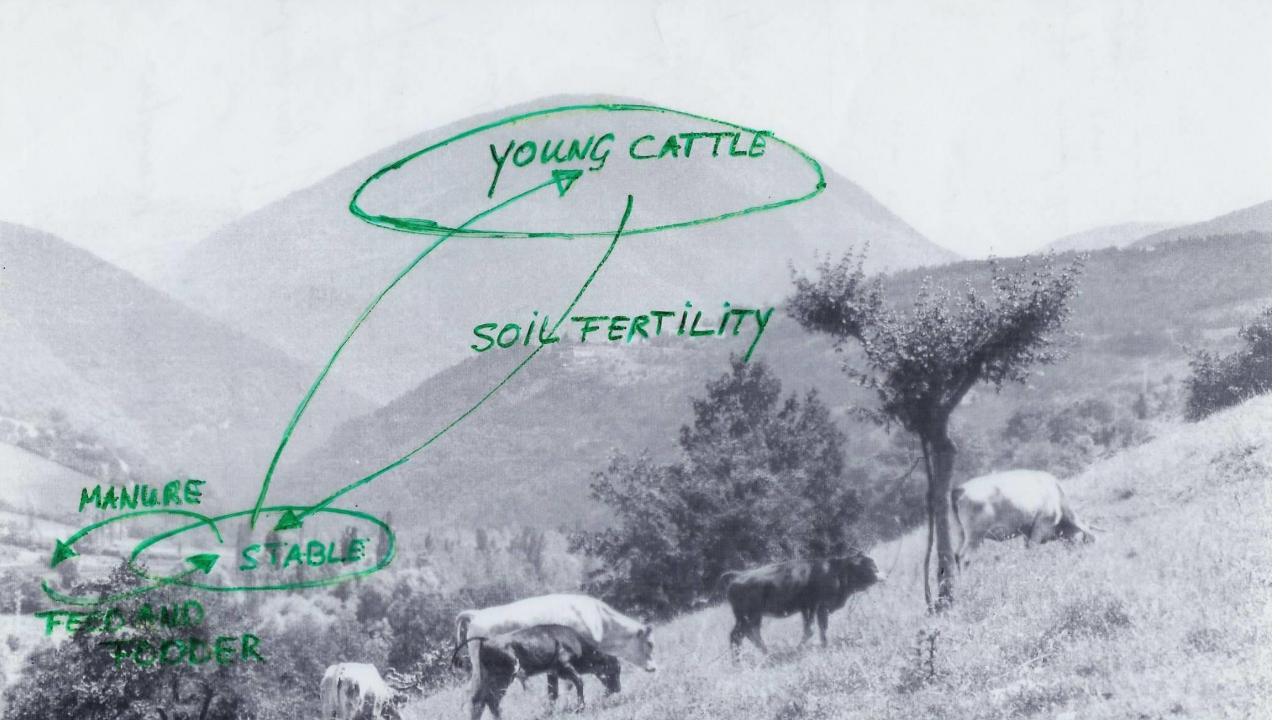
Monte Subasio



#### Grazing herd of Chianina cattle

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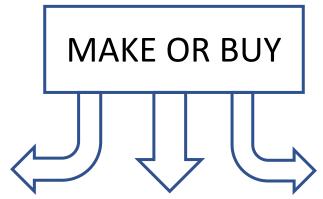


"There are two elements that bring the *local* to the centre of studies of economic development....

The first [stems from] the renewed understanding of economic spaces as *not* being homogeneous. Instead, they are rooted in the local specificity of resources, history and social relations...

The second [resides in] the multidimensional nature of development that, besides the economic aspect, includes the surrounding ecological and socio-institutional dimensions..."

Flaminia Ventura (2001), Endogenous Development and Agriculture, Chapter 1 of her PhD thesis, entitled: "Organizzarsi per Soppravvivere", Wageningen University



Different institutions governing transactions

Different balances of external and internal resources

Economies of scale and scope

Innovations and novelty-production

Exogenous and endogenous development

The specificity of the local

Bridging different disciplines

